MACCLESFIELD
COLLEGE

AUDIT COMMITTEE MEETING

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TUESDAY 16 JUNE 2026 – 9:30AM

ELT MEETING ROOM/TEAMS

Clerk: Ms S Gardiner

Director of Finance to join the meeting once the Committee has ascertained whether there are any matters that the internal auditor wishes to pass to the Committee, whilst no College staff are in the room.

The Internal and External Auditors confirmed that there were no matters to pass to the Committee from their perspective.

Attendance	M Wright (Chair), G Bristow, K Macrae
Attendance Non-Committee Members	Internal Auditor Validera – Daniel Hassan External Auditor Wylie & Bissett – Kirstyn Lawson (for Item 6 only) A Farrar –Director of Finance
Apologies	I Lees, N Hodgkinson, P Hunter

MINUTES

Item Title

1. Welcome and Apologies for Absence

The Chair welcomed everyone to the meeting. Apologies were received from I Lees, P Hunter and N Hodgkinson.

All papers referred to herein had been uploaded to Decisions one week prior to the meeting.

2. Declaration of Members' Interest

There were no declarations of Members' interest.

3. Minutes and Matters Arising

The minutes from the meeting held on 17 March 2026 were approved as an accurate record. The Director of Governance confirmed that there were no outstanding actions.

4. Fraud, GDPR and RIDDOR Reportable Incidents

Annika Farrar, Vice Principal Finance and Estates, confirmed that no reports of fraud, GDPR or RIDDOR had arose.

5. Financial Statements and Regularity Audits

Kirstyn Lawson from Wylie and Bissett presented the External Auditors Report. The Committee were advised that this document sets out the external audit approach of the College's financial statements for year ended 31 July 2026.

AF confirmed that an initial planning meeting has taken place, with the main fieldwork for the audit taking place week commending 16 July 2026.

CHALLENGE: A Member queried the risk should the DfE amend the in year growth payment amount. AF confirmed that the in year growth payment is not included in the budget. The DfE have confirmed that the payment will be 25% less than originally advised.

The Financial Statements and regularity Audits were approved by the Committee and recommended them to Board for approval.

6. Internal Audit Update

Daniel Hassan from Validera provided an update on the progress of the internal audit as follows:

- Payroll and Expenses – draft report completed, good audit, awaiting final comments from MC.
- Risk Management – audit underway, awaiting management responses.
- Financial Controls – draft report issued, awaiting management responses.
- Cyber Security – draft report issued, awaiting management responses.
- Student Records – audit ongoing.
- Health & Safety Management – audit complete, report currently in QA.
- Follow Up 25/26 – awaiting management responses.

DH assured the Committee that all audits will be completed by the end of the academic year.

7. Internal Audit Recommendation Tracker

AF presented the Audit Recommendation Tracker advising that recommendations from prior year audits are currently under review in by the Follow up audit. Therefore, the status of the tracker will be changed to 'Complete' and will be removed from the tracker once completed.

All other recommendations from the pending audit reports will be added and tracked during 2026/27.

8. Risk Management

AF presented the Risk Register and confirmed that Risk 1 remained at 4 as the financial health of the College remains Good. AF confirmed that no other changes to the Risk Register had been made.

The Chair wished to thank the Auditors and Committee Members for their continued support and commitment to the College. The Director of Governance confirmed that no future meeting date has been scheduled due to the pending merger in July 2026.